

GARWARE SYNTHETICS LIMITED

Registered Office : MANISH TEXTILES INDUSTRIAL PREMISES OPPOSITE GOLDEN CHEMICAL,
PENKAR PADA, MIRA ROAD- 401104

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012.

SR. NO.	PARTICULARS	(Rs. In lacs)			
		3 MONTHS ENDED	3 MONTHS ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	FOR THE YEAR ENDING (12 MTHS)
		30/06/2012 UNAUDITED	31/03/2012 UNAUDITED	30/06/2011 UNAUDITED	31/03/2012 UNAUDITED
1	(a) Net Sales/Income from operations	225.17	220.50	210.05	837.15
	(b) Other Operating Income	0.00	38.45	0.00	0.00
		225.17	258.95	210.05	837.15
2	Expenditure				
	(a) Increase/decrease in stock-in-trade and work in progress	3.15	-17.36	-0.38	-18.48
	(b) Consumption of raw materials	112.50	134.59	124.00	475.13
	(c) Purchase of traded goods	0.00		0.00	
	(d) Employees cost	32.92	30.46	22.85	102.88
	(e) Depreciation	1.20	1.21	1.20	4.84
	(f) Other expenditure	73.02	67.29	57.77	247.44
	(g) Prior Year expenses		0.00		0.00
	(h) Total	222.79	216.19	205.44	811.81
	(Any item exceeding 10% of the total expenditure to be shown separately)				
3	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	2.38	42.76	4.61	25.34
4	Other Income	25.62	0.00	38.45	38.45
5	Profit before Interest and Exceptional Items (3 + 4)	28.00	42.76	43.06	63.79
6	Interest	0.00	0.00	0.00	0.15
7	Profit after Interest but before Exceptional Items (5 - 6)	28.00	30.46	43.06	63.64
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	28.00	30.46	43.06	63.64
10	Tax expense	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	28.00	30.46	43.06	63.64
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	28.00	30.46	43.06	63.64
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	554.89	554.89	554.89	554.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	127.25	127.25	127.25	127.25
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualized)	0.50	0.77	0.08	1.15
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.50	0.77	0.08	-1.15
17	Public Shareholding				
	- No. of shares	2968617	2968617	2968617	2968617
	- Percentage of shareholding	53.50	53.50	53.50	53.50
18	Promoters and promoter group Shareholding **				
	(a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00



- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
(b) Non-encumbered				
- Number of shares	2580283	2580283	2580283	2580283
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.50	46.50	46.50	46.50

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee at its meeting held on 30th July, 2012 and the same was approved and taken on record
- 2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th June, 2012
- | | |
|--|-----|
| Complaints pending at the beginning of the quarter | NIL |
| Complaints received during the quarter | NIL |
| Complaints resolved during the quarter | NIL |
| Complaints pending at the end of the quarter | NIL |
- 3) The previous period/year figures have been regrouped, wherever necessary, to correctly reflect current quarter's performance

For Garware Synthetics Limited

Place : Mumbai
Date : 14th August, 2012

sd/-
Sunder Moolya
Chairman and Director

