

**GARWARE SYNTHETICS LIMITED**

Registered Office : MANISH TEXTILE INDUSTRIAL PREMISES OPPOSITE GOLDEN CHEMICAL,  
PENKAR PADA, MIRA ROAD - 401104  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs. In Lacs)

SR. NO.	PARTICULARS	3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD YEAR ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	PREVIOUS ACCOUNTING YEAR
		30/09/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*
1	(a) Net Sales/Income from operations	191.16	194.71	416.33	404.76	837.15
	(b) Other Income	51.76	0.00	77.38	0.00	38.46
		242.92	194.71	493.71	404.76	875.61
2	<b>Expenditure</b>					
	(a) Increase/decrease in stock-in-trade and work in progress	-10.66	-0.35	-7.51	0.00	-19.91
	(b) Consumption of raw materials	119.72	104.80	232.22	228.80	503.98
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	22.57	25.66	55.49	48.51	106.67
	(e) Depreciation	1.20	1.21	2.40	0.00	4.84
	(f) Other expenditure	56.02	53.31	129.04	111.08	214.54
	(g) Prior Year expenses	0.00	0.00	0.00	0.00	0.00
	(h) Total	188.85	184.63	411.64	388.39	810.12
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	<b>Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)</b>	54.07	10.08	82.07	16.37	65.49
4	<b>Other income</b>	0.00	0.00	0.00	0.00	0.00
5	<b>Profit before Interest and Exceptional Items (3 +4)</b>	54.07	10.08	82.07	16.37	65.49
6	<b>Interest</b>	0.00	0.15	0.00	0.15	0.45
7	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	54.07	9.93	82.07	16.22	65.04
8	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)</b>	54.07	9.93	82.07	16.22	65.04
10	<b>Tax expense</b>	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)</b>	54.07	9.93	82.07	16.22	65.04
12	<b>Extraordinary Item (net of tax expense Rs._____)</b>	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	54.07	9.93	82.07	16.22	65.04
14	<b>Paid-up equity share capital (Face value of the Share Rs.10 per share)</b>	554.89	554.89	554.89	554.89	554.89
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	127.25	127.25	127.25	127.25	127.25
16	<b>Earnings Per Share (EPS)</b>	0.97	0.18	1.48	0.29	1.17
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualized)					
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.97	0.18	1.48	0.29	1.17
17	<b>Public Shareholding</b>					
	- No. of shares	2968617.00	2968617.00	2968617.00	2968617.00	2968617.00
	- Percentage of shareholding	53.50	53.50	53.50	53.50	53.50
18	<b>Promoters and promoter group Shareholding **</b>					
	(a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil



- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
(b) Non-encumbered					
- Number of shares	2580283.00	2580283.00	2580283.00	2580283.00	2580283.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	46.50	46.50	46.50	46.50	46.50

**NOTES:**

- 1) The above financial results have been reviewed by the Audit Committee at it's meeting held on 30th September, 2012 and the same was been approved and taken on record.
- 2) In terms of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 30th September, 2012.
- 3) The previous period/year figures have been regrouped, wherever necessary to correctly reflect current quarter's performance

Place : Mumbai  
Date : 20th November, 2012

For Garware Synthetics Limited



Director

