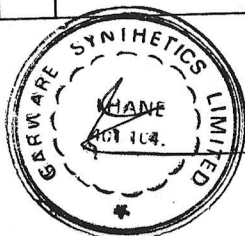


GARWARE SYNTHETICS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009.

Format for submitting the quarterly financial results by companies other than banks.
For quarter ended 30th June, 2009

(Rs. In Lakhs)

SR. NO.	PARTICULARS	3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD YEAR ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	PREVIOUS ACCOUNTING YEAR
		30/06/2009	30/06/2008	30/06/2009	30/06/2008	30/06/2008
		AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*
1	(a) Net Sales/Income from operations	93.60	51.18	427.67	281.68	281.68
	(b) Other Operating Income	0.00	0.00	0.00	0.10	0.10
		93.60	51.18	427.67	281.78	281.78
2	Expenditure					
	(a) Increase/decrease in stock-in-trade and work in progress	1.41	-2.06	9.11	-10.26	-10.26
	(b) Consumption of raw materials	32.74	22.24	247.65	188.80	188.80
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	21.03	23.26	79.83	88.26	88.26
	(e) Depreciation	0.68	0.78	2.65	3.10	3.10
	(f) Other expenditure	59.93	55.15	135.52	109.47	109.47
	(g) Prior Year expenses					
	(h) Total	115.79	99.37	474.76	379.37	379.37
3	(Any item exceeding 10% of the total expenditure to be shown separately)					
	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	-22.19	-48.19	-47.09	-97.59	-97.59
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3 +4)	-22.19	-48.19	-47.09	-97.59	-97.59



(RS IN LAKHS)

SR. NO.	PARTICULARS	3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR CURRENT PERIOD YEAR ENDED	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED	PREVIOUS ACCOUNTING YEAR
		30/06/2009	30/06/2008	30/06/2009	30/06/2008	30/06/2008
		AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*	AUDITED/ UNAUDITED*
6	Interest	0.00	0.23	-0.99	1.69	1.69
7	Profit after Interest but before Exceptional Items (5 - 6)	-22.19	-48.42	-48.08	-99.28	-99.28
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	-22.19	-48.42	-48.08	-99.28	-99.28
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-22.19	-48.42	-48.08	-99.28	-99.28
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	-22.19	-48.42	-48.08	-99.28	-99.28
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	554.89	554.89	554.89	554.89	554.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	127.25	127.25	127.25	127.25	127.25
16	Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualized)	-0.40	-0.87	-0.87	-1.79	-1.79

