

GARWARE SYNTHETICS LIMITED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2009.

ANNEXURE I TO CLAUSE 41

Format for submitting the quarterly financial results by companies other than banks.  
For quarter ended 31st March, 2009

(Rs. In Lakhs)

| SR. NO. | PARTICULARS  | 3 MONTHS ENDED      | CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR | YEAR TO DATE FIGURES FOR CURRENT PERIOD YEAR ENDED | YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED | PREVIOUS ACCOUNTING YEAR |
|---------|--|---------------------|---|--|--|--------------------------|
|         |  | 31/03/2009          | 31/03/2008  | 31/03/2009   | 31/03/2008                                   | 30/06/2008               |
|         |  | AUDITED/ UNAUDITED* | AUDITED/ UNAUDITED*                               | AUDITED/ UNAUDITED*                                | AUDITED/ UNAUDITED*                          | AUDITED/ UNAUDITED*      |
| 1       | (a) Net Sales/Income from operations   | 94.32               | 107.69  | 334.07   | 230.50                                       | 281.68                   |
|         | (b) Other Operating Income   | 0.00                | 0.01  | 0.00   | 0.10   | 0.10                     |
|         |  | 94.32               | 107.70  | 334.07   | 230.60                                       | 281.78                   |
| 2       | Expenditure  |                     |   |  |  |                          |
|         | (a) Increase/decrease in stock-in-trade and work in progress                       | 2.90                | -2.80   | 7.70   | -8.20  | -10.26                   |
|         | (b) Consumption of raw materials   | 62.94               | 60.16   | 214.91   | 166.56                                       | 188.80                   |
|         | (c) Purchase of traded goods   | 0.00                | 0.00  | 0.00   | 0.00   | 0.00                     |
|         | (d) Employees cost   | 20.10               | 22.80   | 58.80  | 65.00  | 88.26                    |
|         | (e) Depreciation   | 0.66                | 0.78  | 1.97   | 2.32   | 3.10                     |
|         | (f) Other expenditure  | 22.97               | 19.05   | 75.59  | 54.32  | 109.47                   |
|         | (g) Prior Year expenses  |                     | 0.00  |  | 0.00   |                          |
|         | (h) Total  | 109.57              | 99.99   | 358.97   | 280.00                                       | 379.37                   |
|         | (Any item exceeding 10% of the total expenditure to be shown separately)           |                     |   |  |  |                          |
| 3       | Profit from Operations before other Income, Interest and Exceptional Items (1 - 2) | -15.25              | 7.71  | -24.90   | -49.40                                       | -97.59                   |
| 4       | Other Income   | 0.00                | 0.00  | 0.00   | 0.00   | 0.00                     |
| 5       | Profit before Interest and Exceptional Items (3 +4)                                | -15.25              | 7.71  | -24.90   | -49.40                                       | -97.59                   |



